

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, ANIKET,
NR. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
AHMEDABAD - 380 009
PHONE: 26465433
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INDEPENDENT AUDITOR'S REPORT

To,
LOK SWASTHYA SEWA TRUST,
AHMEDABAD,

Concord

Report on the Financial Statements of LOK SWASTHYA SEWA TRUST (Inclusive of all the projects)

Opinion

We have audited the accompanying financial statements of **LOK SWASTHYA SEWA TRUST (Inclusive of all the projects)**, 3rd Floor, Sewa Chanda Bhuvan, Opposite: Karnavati Hospital, Nr. Town Hall, Ellisbridge, Ahmedabad:380 006, Registration no: E/17318/Ahmedabad, which comprise the Balance Sheet as at 31st March, 2021 and the Income and expenditure account for the year ended on 31st March, 2021 and Significant Accounting Policies and other notes.

In our opinion and to the best of our information and according to the explanations given to us, the accounts read with and subject to notes thereon as per Schedule.1, the accounts give a true and fair view in conformity with the accounting principles generally accepted in India;

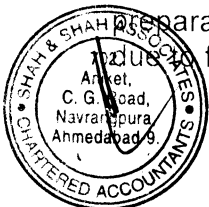
- i) in the case of Balance Sheet, of the state of affairs of the project as at 31st March, 2021 and
- ii) in the case of Income & Expenditure account of the excess of expenditure over income for the year ended on 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether



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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

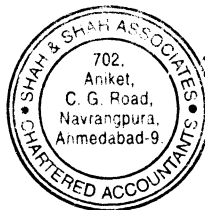
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by The Bombay Public Charitable Trust Act, 1950 applicable to State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.

We further report that :

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and
- b) The Balance sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account.



Place : AHMEDABAD
Date : 15.09.2021
UDIN : 21047236AAAAIZ6060

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
FRN: 113742W

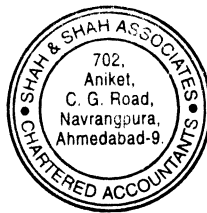

SUNIL K.DAVE
PARTNER
Membership Number: 047236

AUDITORS' REPORT

ANNEXURE TO THE AUDITORS' REPORT

(Referred to in Paragraph of our report of even date on Report on Other Legal and Regulatory Requirements)

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The receipt and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with accounts.
4. All books, deeds, accounts, vouchers and other documents of records required by us, were produced before us.
5. The inventory of the movables of projects duly certified by the Trustees has been maintained.
6. The Accountant appeared before and furnished the necessary information required by us.
7. No property or funds of the Trust are applied for any objects or purpose other than the objects or purpose of Trust.
8. The amount of outstanding loans for more than one year is Rs. NIL and that provision made for doubtful loans is Rs. NIL.
9. The tenders were not invited for repairs or construction as the expenditure involved did not exceed Rs. 5000/-.
10. No money of the projects has been invested contrary to the provisions of Section 35.
11. No alienation of immovable property has been contrary to the provisions of Section -36.



For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
Firm Regn. No. 113742W


PARTNER

SUNIL K. DAVE

Membership Number: 047236

Place : Ahmedabad
Date : 15-09-2021
UDIN : 2104236AAAAJZ6060

The Bombay Public Trust Act, 1950
Schedule VIII (Vide Rule 17(1))

Name of public Trust : LOK SWASTHYA SEWA TRUST Trust No. : E/17318/Ahmedabad Date of Registration : 22-09-2005

Address of the Trusts office : 3rd Floor , Sewa Chanda Bhuvan, Opp. Karnavati Hospital, Ellisbridge, Ahmedabad.

Trust office Phone No. : 07926580530, 07926580437

Balance Sheet as on 31st March, 2021

Bank Account No. of Trust for transaction of foreign contribution : Saving Bank Account No: 30626225433

Bank Address: State Bank of India, IIM Campus Vastrapur, Near Atira, Ahmedabad, Gujarat, 380015.

FCRA Registration No. : 041910390

Date : 06/01/2010

LOK SWASTHYA SEWA TRUST
(Inclusive of all the Projects)
Balance Sheet as on 31st March, 2021

FUNDS & LIABILITIES	AMOUNT RUPEES	AMOUNT RUPEES	PROPERTIES & ASSETS	AMOUNT RUPEES	AMOUNT RUPEES
Trust Funds or Corpus :			Fixed assets:		
i) Corpus fund:			As per Annexure -2		9,52,522
Balance as per last balance sheet	28,71,088		Advances :		
Add: Additions during the year	0		(Unsecured, considered good)		
	28,71,088		Other advances :		
(ii) Grant fund transferred from project :			Rent deposit	5,000	
Balance as per last balance sheet	12,13,414		Sahakari Shaktikaran (Bank of America - Sewa Federation) Project	10,000	
Add : Sewa shakti kendra APPI LSST PROJECT	12,280		Receivable from dholka agewan	6,875	
	12,25,694	40,96,782			21,875
Other Earmarked Funds :			Income Outstanding :		
(ii) Earmarked Fund/Other Funds :			Accrued Interest on fixed deposits	2,30,885	
As per Annexure - 1	70,66,967				
(i) Depreciation fund :			For Assessment year 2018-19	1,56,566	
As per Annexure -2	6,78,431	77,45,398	For Assessment year 2020-21	1,44,554	
			For Assessment year 2021-22	69,974	
Current liabilities :		184	Cash and Bank Balances :		6,01,979
Sanklit samajik suraksha sewa project			As per Annexure -3		1,06,85,734
Income and expenditure account :					
Balance as per last balance sheet	10,97,606				
Add : Depreciation fund as at 31-03-2021 on fixed assets transferred to LSST main from project	54,470				
Less: Deficit Transferred from income & expenditure account	7,32,330	4,19,746			
TOTAL		1,22,62,110	TOTAL		1,22,62,110

The above Balance Sheet to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the Trust.

Notes on Accounts Schedule - 1

Trustee Mirai Chatterjee

Project in charge Suman

Accountant Samirup

Place : Ahmedabad

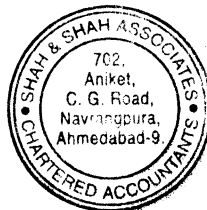
Date : 15 SEP 2021

As per our separate report attached

SHAH & SHAH ASSOCIATES
Chartered Accountants
(Firm Regn. No. 113742W)

Sunil K. Dave
SUNIL K. DAVE
Partner
Membership No. 047236

15 SEP 2021



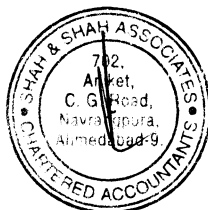
The Bombay Public Trust Act, 1950
Schedule IX (Vide Rule 17(1))

Name of public Trust : LOK SWASTHYA SEWA TRUST Trust No. : E/17318/Ahmedabad Date of Registration : 22-09-2005
Address of the Trusts office : 3rd Floor , Sewa Chanda Bhuvan, Opp. Karnavati Hospital, Ellisbridge, Ahmedabad.
Trust office Phone No. : 07926580530, 07926580437
Income & Expenditure Account: For the year ended on 31st March, 2021
Bank Account No. of Trust for transaction of foreign contribution : Saving Bank Account No:30626225433
Bank Address: State Bank of India, IIM Campus Vastrapur, Near Atira, Ahmedabad, Gujarat, 380015.
FCRA Registration No. : 041910390 Date : 06/01/2010

LOK SWASTHYA SEWA TRUST
(Inclusive of all the Projects)

Income & Expenditure Account for the year ended on 31st March, 2021

EXPENDITURE	AMOUNT RUPEES	AMOUNT RUPEES	INCOME	AMOUNT RUPEES	AMOUNT RUPEES
To Establishment expenses :					
Salary and allowances :			By Interest (accrued/realized):		
Accountant salary	1,88,200		On savings bank accounts	35,747	
Project co-ordinator salary	3,27,200		On fixed deposit receipts	2,13,957	
Assistant project co-ordinator salary	1,73,680		On income tax refund	5,087	
Trainee salary	21,40,000				2,54,791
Data analyst	27,500		By Donations in cash or kind :		
Consultant fees	6,88,800		Domestic Donation received :		
Supervisor salary	4,35,227		The Anglo Scottish Education Society	9,00,000	
Honourarium, travel & allowance of health/balsevika	70,035		Saraswati Singhal Foundation	5,50,000	
		40,50,642	Sunya Foundation	26,000	
			Mittal Agency	2,500	
			Individual Donors	10,78,373	
To Legal & professional fees		44,250			25,56,873
To Audit fees		1,28,770	By Income from other sources :		
			Resource person fees received from Sewa Bharat	4,90,000	
To Contribution & fees			Sahayak fees received from Members	13,120	
Administrative contribution paid to Charity Commissioner		50,000	Miscellaneous/Scrap income received	33,405	
To Donation paid :			Translation income received	50,000	
Gjarat state womens cooperative sewa federation limited, ahmedabad	3,35,000		Trainee salary received from PHFI	21,00,000	
Sewa M.P	1,00,000				
Sewa bharat, delhi	1,00,000	5,35,000	Consultancy Income received from :		
			Population Council Institut, Delhi, India	5,43,400	
To Miscellaneous expenses :		3,12,395	Sahakari Shaktikaran (Bank of America - Sewa Federation) Project	5,00,000	
Administration expenses :					37,29,925
To Depreciation			By Income from other sources :		
For others	64,765		Administrative contribution received from :		
For Projects Activities (Refer Annexure - 1)	2,675	67,440	Contribution - LSST - Kinara Capital project		10,000
To Expenditure on objects of the trust			By Income for project activities:		
Other Charitable objects:			Interest on savings bank accounts- Sankalit Sewa		
(i) Education awareness activity related expenses :			LSST Holdeen Project	3,016	
Training related expenses			FCRA donation - FCRA Project	4,11,907	
Nutrition expenses	23,236		Domestic donation - FCRA Project	14,000	
Resource person fees	27,000		Interest on FCRA accounts - FCRA Project	47,815	
	50,236		Interest on FDR receipts accounts - FCRA Project	7,026	
(ii) Health Training activity related expenses	46,643		Miscellaneous income received - FCRA Project	7	
				4,83,771	
(iii) Health and childcare activity related expenses	59,548		By Excess of expenses over income of projects activities transferred to the Earmarked fund	65,18,003	
					70,01,774
(iv) Expenses against donation for health & childcare activities	17,76,646	19,33,073	By Excess of expenditure over income transferred to balance sheet		7,32,330



<u>To Expenses Incurred for Project Activities:</u>				
<u>To Expenditure on objects of the trust</u>				
<u>To Expenses against grant fund for incurred & from agreement for performance of work between Funder and LSST conducting on childcare and healthcare activities :</u>				
(A) Medical Relief (Health)				
(i) Expenses against APPI (Sewa bharat) Covid-19 relief response project reimbursed for healthcare activities	22,17,500			
(ii) Expenses against Win Marcus project reimbursed for healthcare activities	1,53,598			
(iii) Expenses against WHO - APW reimbursed for healthcare activities	14,80,942			
(iv) Expenses against WHO - SSK reimbursed for healthcare activities	22,84,517			
(v) T.B.Project (Non FCRA)	24			
	61,36,581			
(B) Educational				
(i) Sanklit Sewa LSST Holdeen Project (FCRA)	53			
	53			
(C) FCRA Project				
	8,65,140			
Sub total (A+B+C) as per contra		70,01,774		
To Sundry balances written off		1,62,349		
Total		1,42,85,693	Total	1,42,85,693

Notes on Accounts Schedule-1

Trustee

Project in charge

Accountant

Place : Ahmedabad

Date :

15 SEP 2021

As per our separate report attached

SHAH & SHAH ASSOCIATES

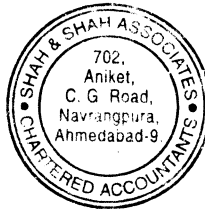
Chartered Accountants
(Firm Regn. No. 113742W)

SUNIL K. DAVE

Partner

Membership No. 047236

15 SEP 2021

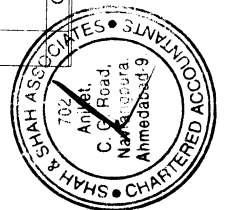


LOK SWASTHYA SEWA TRUST (Inclusive of all the Projects)

ANNEXURE-1

DETAILS OF EARMARKED FUND/OTHER FUND

Sr No	Project Name	Opening Balance as On 1/04/2020	Grant Received During the Year	Grant Returned During the Year	Inter project transferred debit/(credit)	Adjustments for Fixed assets Received During the	Interest on savings bank	Domestic donation received	FDR interest income	FCRA donation received	Other/Misc. income received	Earmarked fund transferred	Expenditure / (Income) During the	Closing Balance as on 31/03/2021
A EARMARKED FUNDS:														
1	T.B Project	(36,396)	37,500	-	-	-	-	-	-	-	-	-	24	1,080
2	Sankit Sewa LSST Holdeen Project	75,478	-	-	(11,691)	(66,750)	3,016	-	-	-	-	-	53	-
	Total (A)	39,082	37,500	-	(11,691)	(66,750)	3,016	-	-	-	-	-	77	1,080
B Donation Fund for Education Purpose														
3	Donation for Education Project	7,021	-	-	-	-	-	-	-	-	-	-	-	7,021
C Donation Fund for General purpose														
4	FCRA Project (Main)	9,04,466	63,16,002	-	11,691	-	47,815	14,000	7,026	4,11,907	7	-	8,65,140	68,47,774
D Lok Swasthya Sewa Trust:														
i)	RIS project activities	(15,12,747)	15,12,747	-	-	-	-	-	-	-	-	-	-	-
ii)	Tim TATA Trust project activities	29,60,575	-	(29,60,575)	-	-	-	-	-	-	-	-	-	-
iii)	WHO (Covid-19) project activities	-	14,80,942	-	-	-	-	-	-	-	-	-	14,80,942	-
iv)	WHO (SSK) project activities	7,64,639	16,88,468	-	-	-	-	-	-	-	-	-	22,84,517	1,68,590
v)	Win Marcus project activities	-	1,96,100	-	-	-	-	-	-	-	-	-	1,53,598	42,502
vi)	Kinara Capital project activities	-	10,00,000	(10,00,000)	-	-	-	-	-	-	-	-	-	-
vii)	APP: (Sewa bharat) project activities	-	38,60,000	(16,42,500)	-	-	-	-	-	-	-	-	22,17,500	-
	GROSS TOTAL (A + B+ C+D)	31,63,036	1,60,91,759	(56,03,075)	-	(66,750)	50,831	14,000	7,026	4,11,907	7	-	70,01,774	70,66,967

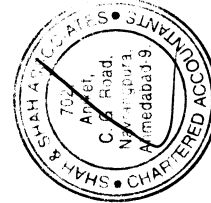


LOK SWASTHYA SEWA TRUST (Inclusive of all the Projects)

Annexure- 2

FIXED ASSETS

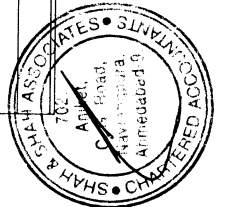
Sr. No.	Description of Assets	Gross Block (At cost)			Depreciation			(Amount Rs.)
		Opening Balance as on 01/04/2020	Additions during the year up to 30th Sep.2020	Addition During the year after 30th Sep.2020	Closing Balance as at 31/03/2021	Provided up to 31/03/2020	Provided for the year 2020-21	
1	Computer System	4,81,392	-	-	4,81,392	4,03,011	31,352	4,34,363
3	Office Furnitures and Fixtures	18,600	-	-	18,600	8,428	1,018	9,446
4	Office Equipments	4,14,191	-	38,339	4,52,530	1,99,552	35,070	2,34,622
	Total	9,14,183	-	38,339	9,52,522	6,10,991	67,440	6,78,431



LOK SWASTHYA SEWA TRUST (Inclusive of all the Projects)
Annexure - 3

CASH & BANK BALANCES

Sr. No.	Name of the Bank	Type of Account	Account No	Balance as at 31.03.2021	Namo of the project
1	Shree Mahila Sewa Sahakari Bank Ltd Ellisbridge Branch, Ahmedabad	Current	900001020005442	38,038	TB Project
2	State Bank of India, IIM Campus Vastrapur Branch, Ahmedabad.	Saving (FCRA)	30626225433	8,47,687	FCRA Project
3	Shree Mahila Sewa Sahakari Bank Ltd Ellisbridge Branch, Ahmedabad	Saving	1.3.2859	73,248	LSST -Main
4	Shree Mahila Sewa Sahakari Bank Ltd., (Shakti Project) Ahmedabad	Saving	1.3.3240	4,178	LSST -Main
5	Bank Of India, Ellisbridge Branch, Ahmedabad	Current	200420110000556	7,15,416	LSST -Main
6	Shree Mahila Sewa Sahkari Bank Limited, Ellisbridge Branch, Ahmedabad	Fixed deposits	406/015113	4,07,167	LSST -Main
7	Shree Mahila Sewa Sahkari Bank Limited, Ellisbridge Branch, Ahmedabad	Fixed deposits	406/015089	7,00,000	LSST -Main
8	Shree Mahila Sewa Sahkari Bank Limited, Ellisbridge Branch, Ahmedabad	Fixed deposits	406/015283	5,00,000	LSST -Main
9	Shree Mahila Sewa Sahkari Bank Limited, Ellisbridge Branch, Ahmedabad	Fixed deposits	402/236703	5,00,000	LSST -Main
10	Shree Mahila Sewa Sahkari Bank Limited, Ellisbridge Branch, Ahmedabad	Fixed deposits	402/245446	3,00,000	LSST -Main
11	Shree Mahila Sewa Sahkari Bank Limited, Ellisbridge Branch, Ahmedabad	Fixed deposits	402/245447	3,00,000	LSST -Main
12	Shree Mahila Sewa Sahkari Bank Limited, Ellisbridge Branch, Ahmedabad	Fixed deposits	402/245448	3,00,000	LSST -Main
13	State Bank of India, IIM Campus Vastrapur Branch, Ahmedabad.	Fixed deposits	40089468933	25,00,000	FCRA Project
14	State Bank of India, IIM Campus Vastrapur Branch, Ahmedabad.	Fixed deposits	40089468321	5,00,000	FCRA Project
15	State Bank of India, IIM Campus Vastrapur Branch, Ahmedabad.	Fixed deposits	40089468717	25,00,000	FCRA Project
16	State Bank of India, IIM Campus Vastrapur Branch, Ahmedabad.	Fixed deposits	40089468478	5,00,000	FCRA Project
TOTAL				1,06,85,734	

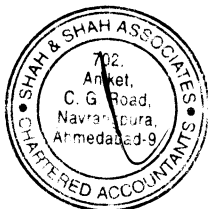


LOK SWASTHYA SEWA TRUST
(INCLUSIVE OF ALL PROJECTS)

SCHEDULE - 1

NOTES ON ACCOUNTS

1. **Significant Accounting Policies:**
 - a) The accounts are prepared under historical cost convention and according policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the trust.
 - b) The trust generally follows the mercantile system of accounting except accounting for Revenues from activities, which is accounted on cash basis.
 - c) Grant received has been treated as capital receipt and surplus/deficit as per Income & Expenditure Account is added/deducted therefrom showing unspent balance of grant in the balance sheet.
 - d) Fixed Assets are stated at cost.
 - e) Depreciation on fixed assets is provided as per the provisions of Income Tax Act, 1961.
2. All the expenses debited to Income and Expenditure account are incurred for the project and are within appropriate budget heads. The budget heads are as given by the Project Co-ordinator and accepted by the auditors as such.
3. Lok Swasthya Sewa Trust is a trust registered under the Bombay Public Trust, 1950 is a non-profit organization. The main objects of the trust are to impact cultural, economic, educational and social training to Self Employed Women.
4. Advancer received has been treated as liability and expenditure incurred for the project activities are deducted therefrom and balance amount is shown in the balance sheet as liability.
5. Balances under the head of other advances & sundry creditors are subject to confirmation.



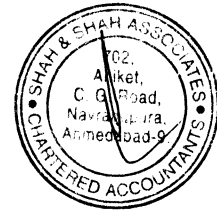
6. During the year under review the followings three projects have been executed by the trust for which separate books of accounts are maintained as per requirements of the funding agencies. The said accounts of the projects are duly audited and based on them the above consolidated financial statement of accounts for Projects has been prepared.

Project Sr.No	Name of the Project
1	T. B. Project
2	Sanklit Sewa LSST Holdeen Project
3	FCRA Project

Trustee: Mirai Chatterjee

Project in charge: Saan

Accountant: Somrubi



Place : Ahmedabad

Date : 15 SEP 2021