

**SHAH & SHAH ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

702, ANIKET,  
NR. MUNICIPAL MARKET,  
C.G. ROAD, NAVRANGPURA,  
AHMEDABAD - 380 009  
PHONE: 26465433  
FAX : 079 - 26406983  
E-mail: ca@shahandshah.co.in

**INDEPENDENT AUDITOR'S REPORT**

To,  
**LOK SWASTHYA SEWA TRUST,**  
**AHMEDABAD,**

*Consol*

**Report on the Financial Statements of LOK SWASTHYA SEWA TRUST (Inclusive of all the projects)**

**Opinion**

We have audited the accompanying financial statements of **LOK SWASTHYA SEWA TRUST (Inclusive of all the projects)**, 3rd Floor, Sewa Chanda Bhuvan, Opposite: Karnavati Hospital, Nr. Town Hall, Ellisbridge, Ahmedabad : 380 006, Registration no: E/17318/Ahmedabad, which comprise the Balance Sheet as at 31st March, 2025 and the Income and expenditure account for the year ended on 31st March, 2025 and Significant Accounting Policies and other notes.

In our opinion and to the best of our information and according to the explanations given to us, the accounts read with and subject to notes thereon as per Schedule:1, the accounts give a true and fair view in conformity with the accounting principles generally accepted in India;

- i) in the case of Balance Sheet, of the state of affairs of the project as at 31st March, 2025 and
- ii) in the case of Income & Expenditure account of the excess of expenditure over income for the year ended on 31st March, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

LOK SWASTHYA SEWA TRUST

*Navshoh*  
Trustee



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In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report on Other Legal and Regulatory Requirements**

As required by The Bombay Public Charitable Trust Act, 1950 applicable to State of Gujarat and on the basis of such checks as we considered necessary and appropriate and according to information and explanations given to us during the course of audit, we enclose in the Annexure, a statement on the matters specified therein.

**We further report that :**

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit and
- b) The Balance sheet and the Income & Expenditure account dealt with by this report are in agreement with the books of account.

Place : AHMEDABAD  
Date : 10.07.2025  
UDIN : 25047236BMGYIZ4599



For **SHAH & SHAH ASSOCIATES**  
Chartered Accountants  
FRN: 113742W

*Sunil K. Dave*  
**SUNIL K.DAVE**  
PARTNER

Membership Number: 047236

LOK SWASTHYA SEWA TRUST

*Dashan*  
Trustee

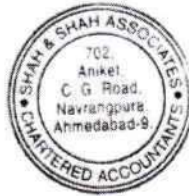
## **AUDITORS' REPORT**

### **ANNEXURE TO THE AUDITORS' REPORT**

(Referred to in Paragraph of our report of even date on Report on Other Legal and Regulatory Requirements)

1. The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
2. The receipt and disbursements are properly and correctly shown in the accounts.
3. The cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with accounts.
4. All books, deeds, accounts, vouchers and other documents of records required by us, were produced before us.
5. The inventory of the movables of projects duly certified by the Trustees has been maintained.
6. The Accountant appeared before and furnished the necessary information required by us.
7. No property or funds of the Trust are applied for any objects or purpose other than the objects or purpose of Trust.
8. The amount of outstanding loans for more than one year is Rs. NIL and that provision made for doubtful loans is Rs. NIL.
9. The tenders were not invited for repairs or construction as the expenditure involved did not exceed Rs. 5000/-.
10. No money of the projects has been invested contrary to the provisions of Section 35.
11. No alienation of immovable property has been contrary to the provisions of Section -36.

For **SHAH & SHAH ASSOCIATES**  
Chartered Accountants  
Firm Regn. No.113742W



Place : Ahmedabad  
Date : 10.07.2025  
UDIN : 25047236BMGYIZ4599

  
**PARTNER**  
**SUNIL K. DAVE**  
Membership Number: 047236

LOK SWASTHYA SEWA TRUST

  
Trustee

**The Bombay Public Trust Act, 1950**  
**Schedule VIII (Vide Rule 17(1))**

*Consol*

Name of public Trust : LOK SWASTHYA SEWA TRUST Trust No. : E/17318/Ahmedabad Date of Registration : 22-09-2005

Address of the Trusts office : 3rd Floor, Sewa Chanda Bhuvan, Opp. Karnavati Hospital, Ellisbridge, Ahmedabad.

Trust office Phone No. : 07926580530, 07926580437

Balance Sheet as on 31st March, 2025

Bank Account No. of Trust for transaction of foreign contribution : Saving Bank Account No: 41770709025

Bank Address: State Bank of India, 4/5 Sakar Ground Floor, Opp. M.J. Library, Ashram Road, Ellisbridge Br., Ahmedabad, Gujarat, 380006.

FCRA Registration No. : 041910390

Date : 06/01/2010

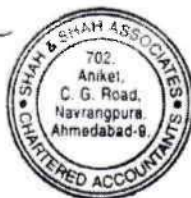
**LOK SWASTHYA SEWA TRUST**  
**(Inclusive of all the Projects)**  
**Balance Sheet as on 31st March, 2025**

FUNDS & LIABILITIES	AMOUNT RUPEES	AMOUNT RUPEES	PROPERTIES & ASSETS	AMOUNT RUPEES	AMOUNT RUPEES
<b>Trust Funds or Corpus :</b>			<b>Fixed assets:</b>		
<b>i) Corpus fund:</b>			As per Annexure -2		15,68,266
Balance as per last balance sheet	28,71,088		<b>Advances :</b>		
Add: Additions during the year	16,000		(Unsecured, considered good)		
	28,87,088		Other advances :		
<b>(ii) Grant fund transferred from project :</b>			Rent deposit	39,000	
Balance as per last balance sheet	12,27,787		India internationa centre	15,340	
Less: Amount transferred to statement of Income & expenditure as per contra	10,90,302		Income tax receivable - Cadila project	27,850	
	1,37,485				82,190
		30,24,573	<b>Accrued Interest :</b>		
<b>Other Earmarked Funds :</b>			Accrued Interest on fixed deposits account		14,66,676
<b>(ii) Earmarked Fund/Other Funds :</b>			<b>Tax deducted at source</b>		
As per Annexure - 1	4,74,55,464		As per Annexure -4		5,66,965
<b>(i) Depreciation fund :</b>			<b>Cash and Bank Balances :</b>		
As per Annexure -2	10,47,852		As per Annexure -3		4,74,03,048
<b>Current liabilities :</b>		4,85,03,316	<b>Income and expenditure account :</b>		
Staff security deposit	40,000		Balance as per last balance sheet	8,56,510	
TDS Payable	1,465	41,465	Add: Deficit Transferred from income & expenditure account	7,16,001	
			Less: Amount transferred from grant fund as per contra	10,90,302	
					4,82,209
<b>TOTAL</b>		<b>5,15,69,354</b>	<b>TOTAL</b>		<b>5,15,69,354</b>

The above Balance Sheet to the best of our belief contains a true account of the funds & liabilities and of the property & assets of the Trust.

**Notes on Accounts Schedule - 1**

Trustee *Miraj Chatterjee*  
Project in charge *Miraj Chatterjee*  
Accountant *Ashog*  
Place : Ahmedabad  
Date : 10.07.2025



As per our separate report attached

**SHAH & SHAH ASSOCIATES**  
Chartered Accountants  
(Firm Regn. No. 113742W)

*Sunil K. Dave*  
**SUNIL K. DAVE**  
Partner  
Membership No. 047236

LOK SWASTHYA SEWA TRUST

*Dawshah*  
Trustee

**The Bombay Public Trust Act, 1950**  
**Schedule IX (Vide Rule 17(1))**

Name of public Trust : LOK SWASTHYA SEWA TRUST Trust No. : E/17318/Ahmedabad Date of Registration : 22-09-2005

Address of the Trusts office : 3rd Floor , Sewa Chanda Bhuvan, Opp. Karnavati Hospital, Ellisbridge, Ahmedabad.

Trust office Phone No. : 07926580530, 07926580437

Income & Expenditure Account: For the year ended on 31st March, 2025

Bank Account No. of Trust for transaction of foreign contribution : Saving Bank Account No: 41770709025

Bank Address: State Bank of India, 4/5 Skar Ground Floor, Opp. M.J.Library, Ashram Road, Ellisbridge Br, Ahmedabad, Gujarat, 380006.

FCRA Registration No. : 041910390

Date : 06/01/2010

**LOK SWASTHYA SEWA TRUST**  
**( Inclusive of all the Projects)**

**Income & Expenditure Account for the year ended on 31st March, 2025**

EXPENDITURE	AMOUNT RUPEES	AMOUNT RUPEES	INCOME	AMOUNT RUPEES	AMOUNT RUPEES
<b><u>To Establishment expenses :</u></b>			<b><u>By Interest (accrued/realized):</u></b>		
<b><u>Salary and allowances :</u></b>			On savings bank accounts	18,070	
Accountant salary		1,83,667	On fixed deposit receipts	94,554	1,12,624
<b>To Legal &amp; professional fees</b>		41,300	<b><u>By Donations in cash or kind :</u></b>		
<b>To Loss on assets discarded</b>		7,903	<b><u>Domestic Donation received :</u></b>		
			Sunya foundation	6,000	
			Individual donors	20,150	26,150
<b><u>To Miscellaneous expenses :</u></b>			<b><u>By Income from other sources :</u></b>		
<b><u>Administration expenses :</u></b>		6,10,324	Sahayak fees received from members/others	83,820	
<b><u>To Depreciation</u></b>			Interest on income tax refund	12,741	
For Projects Activities (Refer Annexure - 1)		1,44,793	Miscellaneous income	36,651	1,33,212
<b><u>To Expenses incurred for</u></b>			<b><u>By Income for project activities:</u></b>		
<b><u>Project Activities:</u></b>			( As per contra)		
			Interest on FDR accounts - FCRA Project	24,50,906	
<b><u>To Expenditure on objects of the trust</u></b>				24,50,906	
<b><u>To Expenses against grant fund for Incurred</u></b>			By Excess of expenses over income		
<b><u>&amp; from agreement for performance of work</u></b>			of projects activities transferred		
<b><u>between Funder and LSST conducting on</u></b>			to the Earmarked fund	2,26,88,810	2,51,39,716
<b><u>childcare and healthcare activities :</u></b>			<b><u>By Excess of expenditure over income</u></b>		
<b>( A ) Medical Relief (Health)</b>			transferred to balance sheet		7,16,001.00
(i) Expenses against programme activities of Sahara					
Project to support capacity building of aagewans/					
childcare workers on mental and primary health					
care in gujarat states funded by N.B.Foundation	22,67,483				



LOK SWASTHYA SEWA TRUST

*Danshan*  
Trustee

(ii) Expenses against pogramme activities of Shrinkhala (Sewa Bharat) Appi Project in six SSKs across both tapi and surat districts for food, healthcare and livelihood security	33,42,278			
(iii) Expenses against of Rudu Gaam Cadila -2 Project to support for empowering women workers, their children and communities who are marginalized and vulnerable girls by creating awareness in health issues, enhancing vocational skill, improvng access & services for government programs & also increasing their overall participation in local governanca system of 3 villages of bharuch district and 8 villages of ahmedabad district under CSR programs activities	10,72,615			
(iv) Expenses against of Rudu Gaam Cadila -3 Project to support for empowering women workers, their children and communities who are marginalized and vulnerable girls by creating awareness in health issues, enhancing vocational skill, improving access & services for government programs & also increasing their overall participation in local governance system of 5 villages of bharuch district and 9 villages of ahmedabad district under CSR programs activities	14,09,849			
	80,92,225			
(B) FCRA Project	1,70,47,491			
Sub total (A+B) as per contra		2,51,39,716		
Total		2,61,27,703	Total	2,61,27,703

Notes on Accounts Schedule - 1

Trustee Mirai Chakraborty  
Project in charge Sesal  
Accountant Alhog  
Place : Ahmedabad  
Date : 10.07.2025



As per our separate report attached

SHAH & SHAH ASSOCIATES  
Chartered Accountants  
(Firm Regn. No. 113742W)

SUNIL K. DAVE  
Partner  
Membership No. 047236

LOK SWASTHYA SEWA TRUST

Dans hab  
Trustee

## LOK SWASTHYA SEWA TRUST (Inclusive of all the Projects)

### ANNEXURE-1

#### DETAILS OF EARMARKED FUND/OTHER FUND

Sr No	Project Name	Opening Balance as On 1/04/2024	Grant Received During the Year	Grant Returned During the Year	Inter project transferred debit/(credit) during the	Adjustments for Fixed assets transferred	Domestic donation received during the	FDR interest Income received	FCRA donation received during the	Other/Misc. Income received	Ttransferred to Depriication fund	Expenditure / (income) During the Year	Closing Balance as on 31/03/2025
<b>A</b>	<b>EARMARKED FUNDS:</b>												
<b>B</b>	<b>Grand Fund for project activities purpose</b>												
1	FCRA Project	2,87,18,419	3,26,23,266	-				24,50,906	-	-	-	1,70,47,491	4,67,45,100
<b>C</b>	<b>Lok Swasthya Sewa Trust (Main) :</b>												
i)	Rudu gaam cadila - 2 project activities	-	11,59,850	-	(87,235)	-	-	-	-	-	-	10,72,615	-
ii)	Sewa Bharat shrinkhala project activities	-	33,90,778	-	-	-	-	-	-	-	-	33,42,278	48,500
iii)	Rudu gaam cadila - 3 project activities	-	19,23,196	-	-	-	-	-	-	-	-	14,09,849	5,13,347
v)	N.B.foundation sahara project activities	-	24,16,000	-	-	-	-	-	-	-	-	22,67,483	1,48,517
	<b>GROSS TOTAL (A + B+ C)</b>	<b>2,87,18,419</b>	<b>4,15,13,090</b>	<b>-</b>	<b>(87,235)</b>	<b>-</b>	<b>-</b>	<b>24,50,906</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,51,39,716</b>	<b>4,74,55,464</b>



LOK SWASTHYA SEWA TRUST

*Darshak*  
Partner

**LOK SWASTHYA SEWA TRUST (Inclusive of all the Projects)**

**Annexure- 2  
FIXED ASSETS**

(Amount Rs.)

Sr. No.	Description of Assets	Gross Block (At cost)				Depreciation				
		Opening Balance as on 01/04/2024	Additions during the period before september, 2024	Additions during the period after september, 2024	Deduction During the year after	Closing Balance as at 31/03/2025	Provided up to 31/03/2024	Provided for the year 20224-25	Deductions during the year	Provided up to 31/03/2025
1	Computer System	6,28,885	73,250	2,74,750		9,76,885	5,65,629	1,09,552	-	6,75,181
2	Office Furnitures and Fixtures	18,600		24,780	10,700	32,680	10,914	1,682	8,458	4,138
3	Office Equipments	5,23,401	48,500		13,200	5,58,701	3,42,513	33,559	7,539	3,68,533
	<b>Total</b>	<b>11,70,886</b>	<b>1,21,750</b>	<b>2,99,530</b>	<b>23,900</b>	<b>15,68,266</b>	<b>9,19,056</b>	<b>1,44,793</b>	<b>15,997</b>	<b>10,47,852</b>



**LOK SWASTHYA SEWA TRUST**

*Dansha*  
Trustee

**LOK SWASTHYA SEWA TRUST (Inclusive of all the Projects)**

**Annexure - 3**

**CASH & BANK BALANCES**

Sr. No.	Name of the Bank	Type of Account	Account No	Balance as at 31.03.2025	Namo of the project
1	State Bank of India, Parliament Street Main Branch, New Delhi.	Current (FCRA)	40015366358	29,376	FCRA Project
2	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Current (FCRA)	41770709025	9,51,180	FCRA Project
3	Shree Mahila Sewa Sahakari Bank Ltd.Ellisbridge Branch, Ahmedadad	Saving	900001003002859	3,57,049	LSST -Main
4	Bank Of India, Ellisbridge Branch., Ahmedabad	Current	200420110000556	11,94,606	LSST -Main
5	Shree Mahila Sewa Sahkari Bank Limited,Ellisbridge Branch, Ahmedabad	Fixed deposits	406/015419	7,00,000	LSST -Main
6	Shree Mahila Sewa Sahkari Bank Limited,Ellisbridge Branch, Ahmedabad	Fixed deposits	406/015324	5,00,000	LSST -Main
7	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	41920074380	79,70,837	FCRA Project
8	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	43352327415	80,00,000	FCRA Project
9	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	43352379407	50,00,000	FCRA Project
10	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	43371328665	50,00,000	FCRA Project
11	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	43430386018	1,00,00,000	FCRA Project
12	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	43530444874	12,00,000	FCRA Project
13	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	43599737429	45,00,000	FCRA Project
14	State Bank of India, Ellissbridge Branch, Ashram Road, Ahmedabad.	Fixed deposits	43681832966	20,00,000	FCRA Project
<b>TOTAL</b>				<b>4,74,03,048</b>	



LOK SWASTHYA SEWA TRUST

*Danshal*  
Trustee

**LOK SWASTHYA SEWA TRUST (Consol)**

**Annexure- 4**

**TAX DEDUCTED AT SOURCES**

Sr. No.	Name of the Bank	Previous Year	Assessment Year	Balance as at 31.03.2025
1	TDS Receivables	2017-18	2018-19	1,56,566
2	TDS Receivables	2019-20	2020-21	1,44,554
3	TDS Receivables	2020-21	2021-22	69,974
4	TDS Receivables	2021-22	2022-23	20,060
5	TDS Receivables	2024-25	2025-26	2,54,551
<b>Grand Total</b>				<b>6,45,705</b>
<b>Less:</b>				
1	Amount of refund received on 27.09.22			58,680
2	Amount of refund received on 08.11.2023			20,060
<b>Grand Total</b>				<b>78,740</b>
<b>Net TDS Receivables</b>				<b>5,66,965</b>



LOK SWASTHYA SEWA TRUST

*Dansha*  
Trustee

**LOK SWASTHYA SEWA TRUST  
(INCLUSIVE OF ALL PROJECTS)**

**SCHEDULE - 1**

**NOTES ON ACCOUNTS**

1. **Significant Accounting Policies:**
  - a) The accounts are prepared under historical cost convention and according policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles followed by the trust.
  - b) The trust generally follows the mercantile system of accounting except accounting for Revenues from activities, which is accounted on cash basis.
  - c) Grant received has been treated as capital receipt and surplus/deficit as per Income & Expenditure Account is added/deducted therefrom showing unspent balance of grant in the balance sheet.
  - d) Fixed Assets are stated at cost.
  - e) Depreciation on fixed assets is provided as per the provisions of Income Tax Act, 1961.
2. All the expenses debited to Income and Expenditure account are incurred for the project and are within appropriate budget heads. The budget heads are as given by the Project Co-ordinator and accepted by the auditors as such.
3. Lok Swasthya Sewa Trust is a trust registered under the Bombay Public Trust, 1950 is a non-profit organization. The main objects of the trust are to impact cultural, economic, educational and social training to Self Employed Women.
4. Advancer received has been treated as liability and expenditure incurred for the project activities are deducted therefrom and balance amount is shown in the balance sheet as liability.
5. Balances under the head of other advances & sundry creditors are subject to confirmation.

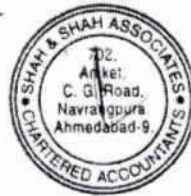
Trustee: Mirai Chatterjee

Project in charge: Bsan

Accountant: Ahly

Place : Ahmedabad

Date : 10.07.2025



LOK SWASTHYA SEWA TRUST

Danishah  
Trustee